



# New Club Funding Proposal

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# Current Allocation of Funds

- Each club in the faculty of business is given \$500 a semester from the BSA which comes from the SAF account.
- The SAF account is funded through the BSA's FAMF.
- There are currently 27 clubs in the faculty of business.
- This results in club funding being \$27,000 annually.

# New Proposal

- Allocate \$350 to each club per semester resulting in \$18,900 in funding that is distributed evenly to every club
- \$8,000 would then be made available through a pitch based funding model.
- \$26,900 would be available to students compared to the \$27,000 in the older model.
- \$26,900 was used as opposed to \$27,000 as it divides nicer into the two funding pools. The \$100 difference will be budgeted towards mental health and wellness initiatives.

# Why This New Model

- We want to implement this new model as it will help to allocate funds in a more equitable way.
- This will help support clubs who have financial issues due to limited sponsorship from the decreased economic climate.
- This will help clubs to put on events that would normally be outside of their traditional budgetary scope.
- This will help improve the student experience at the Alberta School of Business as clubs will be able to put on larger events that more students can enjoy.

# The Details

- There will be \$8,000 in funding budgeted to pitch based funding.
- Each club will be eligible to receive up to a maximum of an additional \$500.
- This will enable for a minimum of 16 clubs to receive additional support.



# Who Will Determine if Funding is Granted

- There will be a funding committee who will determine whether or not funding will be granted.
- This committee will be comprised of the BSA President, the BSA VP Finance, the BSA SAF Director, and 2 members of the Board of Advisors.
- The Board of Advisors will be contacted when a pitch is scheduled so that a member may be selected who does not have a conflict of interest.
- A conflict of interest will be determined by a BOA member having current involvement with the club who is seeking funding.

# Requirements

- Required in the pitch will be the clubs master budgets, and how they will use the additional funds to benefit students in the Alberta School of Business.
- After the money has been spent clubs will have to send copy of receipts showing how funds were used.
- Any misuse or abuse of funding will result in the club being ineligible for all funding for the next semester.
- Misuse will be determined by the funding committee.

# Transparency

- If funding is granted the funding committee will release a written statement explaining why funding was granted and how much funding was granted to ensure transparent use of funds.
- BSA budgets about which clubs received additional funding and how much additional funding will also be made public so all students can see how money is being spent.



# Other Benefits

- By pitching their need for funding students will gain valuable business experience which will complement their in-class learning at the Alberta School of Business.



Questions?



# Equity Diversity and Inclusivity Contract

# Why an EDI Contract is Needed

- Discrimination in the Faculty of Business is an obstacle especially in regards to sexism.
- For real meaningful change to occur it must start from the top which is the club executives and presidents in ASoB.
- Club executives are leaders in the school and this contract would help ensure that they are acting in a way that is befitting of leaders.
- This contract will help create a more welcoming and inclusive space in the Alberta School of Business by promoting a culture of inclusivity set by club leadership in ASoB.

# Why an EDI Contract is Needed cont.

- For change to actually happen there must be real and actionable steps taken to reduce discriminatory behaviour in the school of business.
- Discrimination is a matter that the BSA takes very seriously and this contract is a reflection of how seriously we are taking steps to promote a more welcoming space to all students.



# Contract Details

- This contract will be a contract that promotes equity, diversity, and inclusivity in ASoB.
- This contract will outline that in ASoB we believe that everyone deserves to be treated fairly and that discriminatory behaviour of any kind will not be tolerated.
- Language of the contract will be written in collaboration with NEW, WIB, and Canada Equality Consulting.
- Failure to sign the contract by the clubs full executive team or failure to adhere to the values listed in the contract will render the club ineligible to receive funding for the next semester.

# Contract Breaches

- The Board of Advisors will determine whether behaviour violated the EDI contract.
- If there is a conflict of interest for a member of the Board of Advisors they will be asked to abstain from the determination of whether the contract was violated.
- The Board of Advisors will be called when an incident is observed or reported to deal with the situation immediately.
- The BSA will set up a google form where students can report instances of discriminatory conduct from club executives.



Questions?