Date: May 16th 2013                           Time: 5.35 pm

In Attendance:
JOSH LE (Chair)
WILLIAM LAU
JESSICA NGUYEN
ERIC GREHAN

Excused Absence:
STEPHANIE CORBETT
CORY HODGSON
CHLOE SPEAKMAN

Others in Attendance:
SACHITHA KUSALADHARMA

1. CALL TO ORDER:
The meeting was called to order by LE at 5.35 pm.

2. APPROVAL OF AGENDA
NGUYEN moved to approve the agenda for May 16, 2013 as tabled.
The motion was seconded by GREHAN.

   Vote on Motion 4/0/0
   CARRIED

3. APPROVAL OF MINUTES
NGUYEN moved to approve the minutes for April 23, 2013 as tabled.
The motion was seconded by GREHAN.

   Vote on Motion 4/0/0
   CARRIED

4. ANNOUNCEMENTS
   Introduction to GAC
LE: Grant Allocation Committee (GAC) is a very important committee. Its functions cross over with the operations and governance of the organization. We basically give out the money. Therefore, we have to be extra careful. We oversee several Dedicated Fee Units (DFUs): Campus Recreation Enhancement Fund, Golden Bears and Pandas Legacy Fund, and the Refugee Student Fund. We also look over the Access Fund, and the awards of the Students’ Union. There’s also the Student Group Granting. The major stakeholders are the Students’ Council, the Dean of Students, Student Financial Aid and Information Centre (SFAIC), and the Student Group Services. There will be a non-voting member each from the Dean of Students and the Student group services, and 3 non-voting members from SFAIC. They will likely be here for future meetings.

GAC approves the Access Fund, and we do an annual budget every year which is due on the 30th of April. The fee level for that is approximately $15 per term. GAC sets the Access Fund policies. We delegate that power to the Access Fund Selection Committee. The total money coming into the Access Fund is approximately $800,000 annually.

Regarding the awards program, GAC has to create Students’ Union (SU) awards. We have to do it over the summer to bring it to affect for the following year. It was expanded 2 years ago because we were over-collecting money from the Access Fund. We have since changed the way to collect the Access Fund. I will inform you of the exact formula later. SFAIC will help us regarding awards, and the Access Fund, and will give a presentation to us. One thing we can do is to look at the selection criteria for the awards program.

For the Student Group Granting, GAC sets the policy over the granting process. The SU gives funds as a startup activity and conference grant. The Dean of Students contributes $45,000. Any changes for the Student Group Granting go through the Dean of Students.

To summarize, we control money, and where it goes to.

Areas of opportunity for the coming year

LE: Andy gave me a list of things to consider for the coming year.

- Two years ago, they expanded the awards program. They increased the money of awards. However, not many people were applying. We can potentially reduce the number of awards, but increase the cash value to make it more prestigious. We have to look after the Student Involvement Endowment Fund (SIEF) reserve, and make sure it keeps at a certain level.
The Golden Bears and Pandas legacy fund is one of our DFUs. The field hockey team was cut. That DFU was essentially meant to be there to save teams from being cut. There were questionable things happening, and there was a lack of communication.

LE: Be sure to familiarize yourselves with the Standing Orders.

5. NEW BUSINESS

Access Fund Selection Committee nominations

LE: They will meet on the first week of June.
NGUYEN: Can I send a proxy for that?
LE: I don’t think you can.

Voting member:

NGUYEN nominated herself for the voting member.

VOTE : NGUYEN – 3 NOTA - 0

NGUYEN was selected as the voting member of the Access Fund Selection Committee.

Non-voting member:

NGUYEN nominated LAU for the non-voting member.

VOTE : LAU – 2 NOTA - 1

LAU was selected as the non-voting member of the Access Fund Selection Committee.

6. DISCUSSION PERIOD

LE: I propose June 13, July 11, and August 8 as the dates of our future meetings.
NGUYEN: Can you move the time to 5.00 pm?

7. CLOSED SESSION

NIL

8. NEXT MEETING

June 13, 2013 at 5.00 pm.

9. ADJOURNMENT

NGUYEN moved to adjourn the meeting.
The motion was seconded by LAU.
Vote on Motion 4/0/0
CARRIED
Meeting adjourned at 5.54 pm.