



University of Alberta Students' Union

**FINANCE
COMMITTEE**

**October 28th, 2022
1:00 pm MST
Zoom**

The University of Alberta and the University of Alberta Students' Union occupy Indigenous land in amiskwaciswaskahikan (Beaver Hills House), on Treaty 6 territory. From time immemorial, the banks along the river valley have been known as the Pehonan, a meeting place for the nêhiyawak (Cree), the Niitsitapi (Blackfoot), Métis, Dènesųłiné (Dene), Ojibway/Saulteaux/Anishinaabe, Haudenosaunee and others. The University, the Students' Union and much of the city are located on the unlawfully stolen land of the forcibly removed Papaschase Cree.

We acknowledge that sharing this land gives each of us the responsibility to research the historic contexts of Treaty 6, to reflect on our personal relationships to the land, the Nations we've named, and to our roles in upholding justice on this territory. Since they began, the Students' Union and the University have benefited from historic and ongoing dispossession of land and resources from Indigenous Peoples. As a result, it is our responsibility to seek the restitution of this land and its resources. Finally, we seek to do better by working to make our learning, research, and governance align with the histories, languages, teachings, and cultures of First Nations, Métis, and Inuit Peoples in the land presently occupied by the Canadian state.

We encourage critical reflection by asking the following question. In relation to the territory on which you are situated, what role do you play in strengthening the resistance and resurgence of Indigenous students within your communities?

ATTENDANCE

NAME	PROXY	PRESENT
Julia Villosio, chair		Y
Joannie Fogue		Y
Haruun Ali		Y
Lionel Liu		Y
David Lee		Y
Simran Dhillon		Y
Levi Flaman		Y
Fateh Arslan		Y
Milan Regmi		Y
Fateh Arslan		Y
Craig Turner		N/A

Marc Dumouchel		N/A
Gurleen Kaur		N/A
Courtney Graham		N/A
Tanisha Sahu		N/A

MINUTES (FC-2022-10)

2022-10/1

INTRODUCTION

2022-10/1a

Call to Order

VILLOSO: CALLED the meeting to order at 1:33 PM.

2022-10/1b

Approval of Agenda

REGMI/FOGUE MOVE TO approve the agenda for the meeting.
CARRIED

2022-10/1c

Approval of Minutes

LIU/LEE MOVE TO approve the minutes from the last meeting.
CARRIED

2022-10/1d

Chair's Business

- Council Honorarium

VILLOSO: Informs that the Committee has three new members - Councillors ARSLAN, FLAMAN and REGMI.

Reminds everyone to fill out the Council Honorarium form sent out by Councillor SINGH.

2022-10/2

QUESTION/DISCUSSION PERIOD

2022-10/3

COMMITTEE BUSINESS

2022-10/3a

Annual Report: Craig Turner, Director of Business Operations

TURNER: States that the goal of his department is to provide value to student membership. Shares departmental timeline starting from the year 2015. For this year, the budgeted revenue was about \$4.8M and the budgeted net profit was roughly \$1.7M. All the external expenses go out from the net profit SU businesses make. The major revenue generating departments in the SU are Business Operations and Conferencing Events.

LIU: Questions about the money from the net profit of the SU and if it goes forward to the coming years. Further wonder where this money .

TURNER: Clarifies that these numbers are department specific, and the Business Operations Department is one of the main revenue generators of

the UASU. In a way, this department helps fund other departments that typically run a deficit. The collective goal is to bring down the UASU financial numbers as close to zero each year because the UASU doesn't want to have significant financial surplus (to maintain its non-profit status)

FLAMAN: Questions why the Balmoral Lounge isn't included in the timeline presented.

TURNER: States that the two primary revenue generating departments in the UASU are the Business Operations and the Conferencing & Events department. The Conferencing & Events department handles all building operations. The Business Operations department handles all business operations. Until recently, Balmoral Lounge was in the Conferencing and Events portfolio, because it was typically used as a venue for events until recently. It will be moved into the Business Operations department later in the year.

FLAMAN: Asks if the Balmoral Lounge will be the first business off North Campus, but still residing under UofA property. Questions what that means when looking to expand the UASU businesses off campus to increase non-student revenue.

DUMOUCHEL: Most likely, the UASU will not move to make its businesses expand off campus, as it will threaten the UASU tax status and also entail competition with private sectors when the UASU is essentially a public unit.

FLAMAN: Points out that, if UASU is limited to on campus businesses, then more collaboration could be done with CSJ, AUFSJ to open some kind of bar, where expenses and net income could be shared.

TURNER: Agrees that it could be a potential opportunity in the coming years, however the UASU might face issues with the logistical aspect upon trying to implement this.

Shares that the retail operations of the UASU are: The Daily Grind, Dewey's, SUBmart and SUBprint. On the business development side, there's major advertising platforms, sponsorships & commercial sales and national strategy. The other chunk of the department is leasing, which includes SUB & PAW commercial leasing, SUB non-commercial leasing and spaces leased by the UASU.

FLAMAN: Points out that many student groups on campus have their own discount card which seems to be a duplication of efforts, as every student has a Onecard which serves as an eligible proof for getting a student discount. Questions if this service is something that the UASU can take on and provide to students.

TURNER: States yes. However, the UASU has the “perks” system where there is an ‘Offers Section’. There are some current technical issues but the IT department is working on getting those fixed as soon as possible. The UASU could look further into the discounts.

2022-10/3b

Operational DFU Reports Updates

TABLED

2022-10/4

INFORMATION ITEMS

2022-10/4a

[Finance Committee Year Plan](#)

2022-10/5

ADJOURNMENT

VILLOSO: ADJOURNED the meeting at 2:12 PM.