Executive Committee
November 16, 2001

ATTENDANCE
Christopher Samuel President
Amy Salyzyn Vice-President Academic
Kory Zwack Vice-President External
Jamie Speer Vice-President Operations & Finance
Jennifer Wanke Vice-President Student Life
Bill Smith General Manager
Catherine van de Braak E/A, Recording Secretary

1. Call to Order
The meeting was called to order by Chris at 12:10 pm

2. Approval of Agenda
The agenda was amended to add the following Items of Business:

   Discussion Items
   d) CAUS (Kory)
   e) In Camera Business (Jen)

3. Approval of Minutes
The minutes of the November 14, 2001 Executive Committee meeting were adopted by consensus.

4. Reports
Tabled to the next meeting

5. Old Business
First meeting of the week only

6. Items of Business
   Discussion Items
   a) Database Development
      Tabled to the next meeting
   
   b) Referendum Fee Bylaw
      Jamie tabled proposed changes to Bylaw 6600. Discussion ensued regarding the changes.

      SPEER/SALYZYN MOVED THAT Students’ Council, upon the recommendation of the Executive Committee approve the proposed changes to Bylaw 6600

      VOTE ON MOTION  4/0/0 CARRIED

   c) SUB Expansion
      SUB Expansion has been approved by FDC today. The next step is to present information to Council on November 27. Motions are needed to approve the design and the financial commitment.
SPEER/SAMUEL MOVED THAT the Executive Committee, approve the design concept for SUB expansion as outlined in the Proposed Expansion of the Students’ Union Building document.

VOTE ON MOTION 4/0/0 CARRIED

SPEER/SALYZYN MOVED THAT the Executive Committee, approve the expansion of the Students’ Union Building at an Initial Projected Capital Cost not to exceed $6.9 million, with a sum not to exceed $5.0 million being the responsibility of the Students’ Union. It is noted that the Initial Projected Capital Cost includes the sum of $410,000, previously approved by Students’ Council on July 10, 2001 for Design Consultation Fees in relation to SUB Expansion.

VOTE ON MOTION 4/0/0 CARRIED

SPEER/ZWACK MOVED THAT the Executive Committee, approve the transfer of funds from Reserves to the SUB Expansion Project Account as follows:

b) Not less than $659,600 from the Building Reserve (this being composed approximately $509,600 from two years of funds formerly expended annually on the SUB Mortgage, and approximately $150,000 from the SU’s share of proceeds from the first three years of the Single Source Cold Beverage Agreement).

b) Not more than $50,000 from the Student Financial Aid & Information Centre Reserve AND a further sum of not more than $50,000 from the Student Access Reserve, these sums to be expended only on the project capital costs associated with constructing and equipping the new student financial services area.

VOTE ON MOTION 4/0/0 CARRIED

SPEER/WANKE MOVED THAT the Executive Committee, approve the acquisition of a loan in respect of the Students’ Union’s share of the cost of expanding SUB, subject to the following:

a) The loan shall not exceed $4.0 million,

a) The loan shall be repayable over a period of not more than ten years.

VOTE ON MOTION 4/0/0 CARRIED
SPEER/SAMUEL MOVED THAT the Executive Committee, approve the increase of the loan provided for in 01-17/10d above by an amount necessary to cover any University costs to be carried by the SU (the “Additional Amount”), subject to the following:

a) The Additional Amount shall be agreed in advance between the SU and the University, and approved by Financial Affairs Board,
b) The Additional Amount shall not exceed $500,000,
c) The Additional Amount shall be repayable to the SU over a period of not more than ten years,
d) The University’s repayments shall fully cover any and all interest payable by the SU on the Additional Amount,
d) The arrangement in respect of the Additional Amount shall include adequate and appropriate documentation sufficient to protect the SU’s best interests.

VOTE ON MOTION 4/0/0 CARRIED

d) CAUS Kory raised a concern that he has been focusing a great deal of energy towards CAUS lobby campaign. He feels it is unfortunate that only one member from the U of A Students’ Union can attend.

e) In Camera Business Meeting moved in camera

7. Announcements

8. Adjournment Meeting adjourned at