Executive Committee

January 16, 2001

ATTENDANCE
Leslie Church President
Christopher Samuel Vice-President Academic
Naomi Agard Vice-President External
Gregory Harlow Vice-President Operations & Finance
Jennifer Wanke Vice-President Student Life
Bill Smith General Manager
Catherine van de Braak E/A, Recording Secretary

1. Call to Order
The meeting was called to order by Leslie at 12:41 pm

2. Approval of Agenda
The agenda was amended to incorporate the following changes
Item i moved to item a and agenda renumbered as follows:

b) Dedicated Reserve Transfer (Gregory)
c) Dedicated Reserve Cost (Gregory)
d) In Camera Business (Jen)
e) Council Power on Sunset Clause (Gregory)
f) Bylaw 2050 (Gregory)
g) Bylaw 100 (Gregory)
h) PIRG (Gregory)

3. Approval of Minutes
The minutes of the January 12, 2001 Executive Committee meeting were adopted by consensus.

4. Reports
5. Items of Business
a) Telus Sponsorship
Chris tabled information relating to Telus sponsorship. A central committee has been formed with the University to deal with sponsorship requests. Concerns were raised about sponsorship requests from the SU going to a joint Telus/University committee. The information will be passed on to the sponsorship committee.

b) Dedicated Reserve Transfer
Gregory tabled documents regarding the dedicated reserve fund and the transfer of money to the building reserve fund. Two options were discussed as to how to make the best use of the excess reserve amount.

• Excess reserve could be invested for 10 years to earn substantial interest.
• Make a larger down payment on the mortgage that will be needed for SUB expansion.
Discussion ensued regarding these two options and what the best course of action would be. Council will need to also approve the transfer. Tight parameters will be attached to the use of the building reserve fund.

SU has been absorbing administration/facility costs from the dedicated fees for some time.

This money will go to building expansion, which will ultimately meet student needs. The executive needs to be completely behind SUB expansion.

HARLOW / CHURCH MOVED THAT Students' Council, upon the recommendation of the Executive Committee transfer $1,013,664 (One Million Thirteen Thousand Six Hundred and Sixty Four) in Excess Reserves to the Building Reserve

VOTE ON MOTION 3/01 (one opposed) CARRIED

c) Dedicated Reserve Cost

Gregory referred the exec. to page three of the document tabled for item b. The SU has never assessed the additional costs for the dedicated fees and have never billed out those costs. Over time the estimated costs have become quite high. These fees should not be costing the SU more than was agreed on in the referendums.

Discussion ensued regarding if costs should be apportioned for all areas of the SU.

Gregory will bring an amendment proposal back to the Executive Committee regarding this issue.

d) In Camera Business

Meeting moved in camera

e) Council Power on Sunset Clause

Tabled to Thursday

f) Bylaw 2050

Tabled to Thursday

g) Bylaw 100

Tabled to Thursday

h) PIRG

Tabled to Thursday

6. Actions from Minutes

7. Announcements

8. Adjournment

Meeting adjourned at 2:05 pm