## Budget and Finance Committee MINUTES

### 2011 - 2012 #3

<table>
<thead>
<tr>
<th>Date</th>
<th>July 6, 2011</th>
<th>Time</th>
<th>6:00 PM</th>
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**In Attendance:**

**Crone (Skype), Haider, Ahmed (Proxy for Gulyas), Thomas, Cheema**

**Excused Absence:**

**Others in Attendance:**

### 1. CALL TO ORDER:

The meeting was called to order by Cheema at 6:20pm.

### 2. APPROVAL OF AGENDA

*Haider* moved that the July 6, 2011 agenda be approved as *tabled*.

Seconded by *Thomas*.

Vote on Motion 5/0/0  
CARRIED

### 3. APPROVAL OF MINUTES

*Thomas* moves to postpone indefinitely approval of start-up meeting minutes.  
*Cheema* seconded.  
5/0/0  
CARRIED

*Cheema* moved to approve the May 25 minutes.  
*Haider* seconded.  
5/0/0  
CARRIED

### 4. ANNOUNCEMENTS

### 5. REVIEW OF ACTION ITEMS

### 6. OLD BUSINESS

### 7. NEW BUSINESS

CHEEMA/HAIDER moves that
the Budget and Finance Committee recommend that Council approve an allocation from the Building Reserve not to exceed $100,000 for the purpose of capital project management and planning, whereby the Vice President (Operations & Finance) will be required to report actual costs to Council at least once per month and to seek Council’s approval where necessary.

5/0/0
Carried

8. DISCUSSION AND INFORMATION ITEMS

9. REPORTS

10. CLOSED SESSION

11. NEXT MEETING  Wednesday, July 27, 6:00 PM

12. ADJOURNMENT  Haider moved that the meeting be adjourned. The motion was seconded by Thomas.

Vote on Motion 5/0/0
CARRIED

Meeting adjourned at 7:40PM.