Budget and Finance Committee

Date: May 23rd
Time: 5:46 P.M
Location: SUB 6-06
Attendance: 
Andy Cheema, Petros Kusmu, Mike McGinn, Kevin Smith, Cory Hodgson.

1. Approval of Agenda
Councillor Smith moves to approve the agenda
VP External Seconds
The Agenda Passes all in favor.

2. Approval of Minutes (as amended):
Kusmu moves to approve
Smith seconds.
The Agenda passes all in favor.

3. Chair Announcements

4. Discussion of Budget 2012-2013
Cheema goes over general overview of BFC. This includes how the budget is approved, explanation of different funds, discussion about long-term strategic planning versus flexibility of SU budgets etc.
Cheema then went over each individual department explaining what each is involved in.

4. Sub Renovations
Cheema explains the history of SUB
Cheema then details out the process going forward for the renovation of SUB.
The next step is to move forward to create a Design Development Report.
Cheema details out the Building and Tenant Reserve Balance from 2010-2013
Cheema moves that Budget and Finance Committee Budget and Finance committee
Second by Smith
Motion Carries
5. Future Meeting Times
Wednesday June 20th
July 31th
August 29th
6. Kusmu Moves to adjourn
Smith Seconds