



**June 16 2022**  
**5:00 PM**  
**SUB 6-06**

The University of Alberta and the University of Alberta Students' Union occupy Indigenous land in amiskwaciswaskahikan (Beaver Hills House), on Treaty 6 territory. From time immemorial, the banks along the river valley have been known as the Pehonan, a meeting place for the nêhiyawak (Cree), the Niitsitapi (Blackfoot), Métis, Dênesųłinê (Dene), Ojibway/Saulteaux/Anishinaabe, Haudenosaunee and others. The University, the Students' Union and much of the city are located on the unlawfully stolen land of the forcibly removed Papaschase Cree.

We acknowledge that sharing this land gives each of us the responsibility to research the historic contexts of Treaty 6, to reflect on our personal relationships to the land, the Nations we've named, and to our roles in upholding justice on this territory. Since they began, the Students' Union and the University have benefited from historic and ongoing dispossession of land and resources from Indigenous Peoples. As a result, it is our responsibility to seek the restitution of this land and its resources. Finally, we seek to do better by working to make our learning, research, and governance align with the histories, languages, teachings, and cultures of First Nations, Métis, and Inuit Peoples in the land presently occupied by the Canadian state.

We encourage critical reflection by asking the following question. In relation to the territory on which you are situated, what role do you play in strengthening the resistance and resurgence of Indigenous students within your communities?

**ATTENDANCE**

NAME	PROXY	PRESENT
Simran Dhillon		Y
Fateh Arslan		Y
Rana Thind		N
Haruun Ali		Y
Milan Regmi		Y
Abdul Abbasi		N
Lionel Liu		N
Courtney Graham		N/A
Munira Bushra		N/A

**MINUTES (AC-2022-01)**

**2022-01/1**

**INTRODUCTION**

**2022-01/1a**

**Call to Order**

DHILLON CALLED the meeting to order at 5:06 pm

**2022-01/1b**

**Approval of Agenda**

**DHILLON/ARSLAN MOVED** to approve the agenda

CARRIED

**2022-01/1c**

**Approval of Minutes**

**DHILLON/ARSLAN MOVED** to approve the minutes

CARRIED

**2022-01/1d**

**Chair's Business**

Overview of Audit:

DHILLON: Says she wants to do a little bit of an overview of audit committee. What the committee does is audit the financial statements of different SRAs and Residence associations. This applies to not only faculty association for example like Oasis but also applies to any other student representative association which includes ISU, the indigenous students' union or isa international students' association, they also audit executives. The committee will also request for the receipts and the financial statements from vpf for their term there are 2 terms the spring summer and fall as well as the winter term so committee will request for the spring audit in around December time and for the final winter audit in around February time although subject to change. Adds that she thinks for the next meeting she'll set up a workshop of how to do an audit for all so everyone has practice doing an audit. Everyone will feel comfortable before deadlines come around for example different charges like transparency with fees etc.

ARSLAN: Asks what COFA and CORA is and what they actually do?

DHILLON: Says CORA is the council of residence associations so not only is the committee in charge of auditing faculty associations but also in charge of auditing the associations related to residence so for example like the Lister hall students' association is one of the groups that the committee audits. CORA is under the portfolio of Joannie and they meet once a month and go over residence related concerns. Audit committee is not specifically related to CORA or COFA but since the committee audits them it would be a really good initiative to present to CORA at the beginning of the year. COFA is the counsellor of faculty associations, it's very similar but COFA is the senior board which includes the

president of each faculty association and then there's the financial working group which is the one that the committee will be working with which includes the VPs of every faculty association and previously how it's worked is the committee goes to COFA at the beginning of the year and go complete the year video presentation on what audit expectations are and work with them to provide them help and support during the audit process.

### **Check-In: Informal Conversation**

**2022-01/2**

### **QUESTION/DISCUSSION PERIOD**

**2022-01/3**

### **COMMITTEE BUSINESS**

**2022-01/3a**

### **CORA & COFA Presentation**

DHILLON: Says she is talking to Julia tomorrow about doing a chair presentation for COFA and within the next 2 weeks probably on June 27th she'll be giving a presentation there and just walking through what are the hopes for COFA. Then for Cora she's talking to Joannie about when would be an appropriate time for the committee to talk to the resident presidents about audits.

**2022-01/3b**

### **SRA Check-Ins**

DHILLON: Will be giving everyone a list of SRAs and will be setting up a one on one meeting with each VPs.

**2022-01/3c**

### **Audit Timeline:**

1. Discuss Deadlines

DHILLON: Says she wants to talk about the timeline for which the committee wants to get the audits done. So previously December is when the committee submitted the audits for the spring summer and fall semester and then the winter semester would be usually like the end of December or in January and February and made it by like the first week of March

ARSLAN: Asks the fall order will be in the first week of December but because there's also finals during that time how will it be possible?

DHILLON: Says the committee tries to establish the expectation like months in advance so they are able to submit audits earlier that way and the committee has it

by the first week of December and has like until the end of winter break to get it done and then in January they can get their funding. So basically the committee has December and January to get everything done.

REGMI: Asks if she mentioned that she did spring, summer and fall in one and then the winter separately?

DHILLON: Says what the committee decided to do last year was merge spring summer and fall on its together so there would be enough time to do SRA check ins were able to do a COFA workshop financial literacy workshop and were able to help prepare each on how they do their finances what tracking system or locking system they are using before the fall hits because of like how much stuff what's going on in the fall that's why it was done that way and it worked out really well last year in comparison to previous years where there was poor communication due to spring and summer being transitional semesters.

Adds that she will send out a google form to see which SRAS everyone wants to go for and then next meeting they will go over a practice audit and begin to communicate with different SRAs and do all the audits for this year.

ARSLAN: Asks about the financial literacy timeline. Says the exchange rates for international students who are probably getting money from abroad and so they directly go into their Canadian dollar bank economics and one of the things that he wants people to know is the fact that there are exchange offices and the offer they give wouldn't make that much of a difference but for like international tuition it makes difference when like it's a couple of cents because the exchange rates for example in BMO right now is around 1.19 from U.S. dollar to Canadian can get like 1.23 or 1.24 outside of all the banks which would make a huge difference so this is one of the things that should be added to it.

DHILLON: Says that SRAs deal with student fees but not tuition. Adds so, for example for BSA the business Students association they just deal with any BSA fees example like merch or locker rentals auditing and not tuition. Financial literacy is only for that, not for general students.

**2022-01/4**

**ADJOURNMENT**

DHILLON adjourned the meeting at 5:33 pm

**2022-01/4a**

Next meeting: Thursday June 30th at 5:00 pm