



University of Alberta Students' Union

Audit Committee

15 July 2022

8:00 PM

Zoom

The University of Alberta and the University of Alberta Students' Union occupy Indigenous land in amiskwaciswaskahikan (Beaver Hills House), on Treaty 6 territory. From time immemorial, the banks along the river valley have been known as the Pehonan, a meeting place for the nêhiyawak (Cree), the Niitsitapi (Blackfoot), Métis, Dènesųłiné (Dene), Ojibway/Saulteaux/Anishinaabe, Haudenosaunee and others. The University, the Students' Union and much of the city are located on the unlawfully stolen land of the forcibly removed Papaschase Cree.

We acknowledge that sharing this land gives each of us the responsibility to research the historic contexts of Treaty 6, to reflect on our personal relationships to the land, the Nations we've named, and to our roles in upholding justice on this territory. Since they began, the Students' Union and the University have benefited from historic and ongoing dispossession of land and resources from Indigenous Peoples. As a result, it is our responsibility to seek the restitution of this land and its resources. Finally, we seek to do better by working to make our learning, research, and governance align with the histories, languages, teachings, and cultures of First Nations, Métis, and Inuit Peoples in the land presently occupied by the Canadian state.

We encourage critical reflection by asking the following question. In relation to the territory on which you are situated, what role do you play in strengthening the resistance and resurgence of Indigenous students within your communities?

ATTENDANCE

NAME	PROXY	PRESENT
Simran Dhillon, Chair		Y
Abdul Abbasi		Y
Fateh Arslan		Y
Haruun Ali		Y
Rana Thind		Y
Milan Regmi		Y
Lionel Liu		N
Navjot Kaur		N/A

MINUTES (AC-2022-03-M)

2022-03/1

INTRODUCTION

2022-03/1a

Call to Order

DHILLON: CALLED the meeting to order at 8:07pm

2022-03/1b **Approval of Agenda**
TABLED

2022-03/1c **Approval of Minutes**
TABLED

2022-03/1d **Chair's Business**

DHILLON: Shares that she has an Audit which was prepared by the Business Students Association last year for the committee to practise on during this meeting. Also states that she has been meeting with various student group VFP's and is yet to meet with the LHSA Residence, ISU, ISA and other faculties VPF's.

Overviews the Audit prepared by the BSA and explains how an audit works. Not every faculty submits audits in exactly the same way as the BSA does, but they all submit receipts to track the expenses on an expense tracking form. This is done to double check if the numbers are accurate based on the receipts. If they don't have a receipt, we require them to submit bank statements for every month. Other methods of cross-checking could be email confirmations of transactions.

2022-03/2 **QUESTION/DISCUSSION PERIOD**

2022-03/3 **COMMITTEE BUSINESS**

2022-03/3a **Overview of the Audit Process and General Timeline**

DHILLON: Explains the steps of what will happen at the committee until the first audit submission. Will meet with student group VPF's to go over the process of what's expected for their audit and send them out a template.

Asks committee members to send an introductory email to their assigned VPF's by the start of August and hand out the templates to them.

Before the first audit deadline (first Tuesday of December), we will request their template, receipts and bank statements for the months of May-November to be submitted by mid November. Doing that, we will have time to review and approve them, so that we can get them approved by the end of January. The same way we send them an email reminding them for the next audit, which is the first Tuesday of March. By the start of April, they get all their money.

2022-03/3b

Next Tasks

DHILLON: Will email Peter about KPMG, which is the external auditor for the SU, who do a presentation at the Audit Committee each year. Then, we can approve them as the external auditor for the SU.

Plans to host a CoFA workshop before each of the audit deadlines, hopefully mid semester of each trimester, which will be around October for the Fall Semester. Will list all the important dates on the timeline and email that to the committee members soon. All templates and resources will be sent out soon.

ABBASI: Asks to include the information of who has which Association assigned to them on the document, just so that we don't miss any associations.

DHILLON: States that last year there was an audit tracker hosted within the Google Drive. Will work on setting up the drive folders this weekend. The audit tracker would basically give information of who has certain faculty associations assigned to them for auditing, the contact information of the VPF's of those associations and what is their status (submitted, not submitted, approved, not approved).

ARSLAN: Questions who does auditing for the Council, because CAC spends money.

DHILLON: States that it is done by the external auditor and that the Audit Committee audits the execs and the staff. We don't have to do it right now, but later we will be assigned for the execs and staff too for auditing.

2022-01/4

ADJOURNMENT

DHILLON: ADJOURNED the meeting at 8:47 PM