University of Alberta Students’ Union

AUDIT COMMITTEE

24 November 2021
4:00pm
Google Hangout/In-Person

ATTENDANCE

<table>
<thead>
<tr>
<th>NAME</th>
<th>PROXY</th>
<th>PRESENT</th>
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<tbody>
<tr>
<td>Simran Dhillon, chair</td>
<td>Y</td>
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<tr>
<td>Andrew Batycki</td>
<td>Y</td>
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<tr>
<td>Julia Catherine Villoso</td>
<td>Y</td>
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<tr>
<td>Rowan Morris</td>
<td>Y</td>
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<tr>
<td>Ghalia Aamer</td>
<td>N</td>
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<tr>
<td>Rachel Ouellette</td>
<td>Y</td>
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<tr>
<td>Matin Koohkan</td>
<td>N</td>
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<tr>
<td>Courtney Graham</td>
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MINUTES (AC 2021-10)

2021-10/1 INTRODUCTION

2021-10/1a Call to Order
DHILLON: Called the meeting to order at 4:06 P.M.

2021-10/1b Approval of Agenda

2021-10/1c Approval of Minutes

2021-10/1d Chair’s Business

2021-10/2 QUESTION/DISCUSSION PERIOD

2021-10/3 COMMITTEE BUSINESS

2021-10/3a Audits

DHILLON: Will send out a google form asking how many bank accounts every SRA has, what the balance of that bank account is, who has access, what is the FAMF and what election time is for that SRA.
DHILLON: Further suggests that bylaw needs to be updated, particularly the Bylaw 8000 series in order to legitimize the motion for a bi-annual audit rather than a tri-annual audit.

Bylaw 8100 states that the Audit Committee should handle election results for SRA’s. This includes such organizations as the ISA.

Suggests that, because the Audit Committee has never handled election results in the past, the Audit Committee should not oversee current association elections but should instead focus on election season in March. The SRAs that should have their elections monitored should be the same as those the Audit Committee has audited.

States that, because there is so much for the Audit Committee, at the moment, it may be a good idea to create an Audit sub committee for election oversight.

Declares that the proposal for an Audit sub committee should be submitted to Council before December 14th and then be further presented at the January meeting for the CoFa Senior Board.

BATYCKI: Suggests adding Lucas (CRO) to the Audit sub committee.

DHILLON: Proposes that the sub committee make up would be as follows: 5 members from the Audit Committee, 3 members from CoFA and Lucas the CRO.

In order to ratify the sub committee and its makeup, a proposal must be presented at Students’ Council.

BATYCKI: Suggests implementing the new election oversight of the new Audit Committee after the March election season of this year.

MORRIS: Questions if there is a standard for auditing or if every FA has its own process.

Suggest that, if there is no standard, Embezzlement is quite easy to do.

DHILLON: States that this discussion will continue during the next meeting.

2021-10/4
INFORMATION ITEMS

2021-10/5
ADJOURNMENT
DHILLON: Adjourned the meeting at 4:51 P.M.