## AUDIT COMMITTEE MINUTES

2012 - 2013 # meeting number

**Date:** October 16  
**Time:** 5:02 PM

### In Attendance:
HOLT, LE, HODGSON, MILLS, CHELEN, PHAM

### Excused Absence:

### Others in Attendance:

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1. <strong>CALL TO ORDER:</strong></td>
<td>The meeting was called to order by HODGSON at 5:02 pm.</td>
</tr>
</tbody>
</table>
| 2. **APPROVAL OF AGENDA** | HODGSON moved that the October 16th agenda be approved as tabled.  
Vote on Motion 6/0/0 CARRIED. |
| 3. **APPROVAL OF MINUTES** | HODGSON moved that the October 2nd minutes be approved as tabled.  
Vote on Motion 6/0/0 CARRIED. |
| 4. **ANNOUNCEMENTS** |   |
| 5. **REVIEW OF ACTION ITEMS** |   |
| 6. **OLD BUSINESS** |   |
9. **NEW BUSINESS**  

*HODGSON* moved that *credit card statements be tabled until next meeting.*

Vote on Motion 4/0/0  
**CARRIED**

10. **DISCUSSION AND INFORMATION ITEMS**

1. Fielding questions from BSA executives Jessa Aco (President) and Hassaan Qadri (VP Finance)

Hassaan asked why another faculty audit was needed. Was fine with redoing audit. Asked for an audit deadline of December 31st. Was concerned with formal procedure going forward. Dustin spoke of financial reporting reforms. Hassaan asked whether a formal audit would be required every year. Cory spoke of a move to have FA’s audited professionally.  
Hassaan asked where the money is coming from. Cory spoke of asking council about this, and coming back with quotes.  
Recommended Hassaan get three quotes. Kelsey recommended for Hassaan to budget for an audit.

Dustin left at 5:38 PM.  
Josh left at 5:45 PM.

2. Examine APIRG financials

Officials from APIRG arrived at 6:01 PM. Handed out documents. APIRG officials discuss and answer questions from committee members. Committee members asked for more time to examine documents and formulate questions.

11. **REPORTS**


12. **CLOSED SESSION**


13. **NEXT MEETING**  

*October 22nd at 3:00 PM*
| **14. ADJOURNMENT** | *HODGSON* moved that the meeting be adjourned.  
Vote on Motion 4/0/0  
*CARRIED*.  
Meeting adjourned at *7:02 PM*. |