Called to order at 5:06 PM.

1. Approval of the Agenda.
   Holt moves to approve agenda. Motion carried as friendly.

2. Approval of Minutes of September 25th.
   Holt moves to approve minutes of September 25th. Motion carried as friendly.

3. Presentation on Roles and Responsibilities from KPMG auditors
   John talked about the roles and responsibilities of audit committees.

4. Presentation of the SU’s 2011-2012 fiscal year audit
   Jennifer presented fiscal audit. Went over what they found in audit.
   MILLS/KELLY move to accept the drafted 2011-2012 fiscal year audit as presented by KPMG LLP. Motion carried. 4/0/0
   MILLS/KELLY move that one or more members of audit committee present the drafted 2011-2012 audited financial statements for their approval. Motion carried. 4/0/0

5. Review August credit card statements
   LE/HOLT move to table the credit card statement review to next meeting. Motion carried. 4/0/0

6. Adjournment.
   HOLT moves to adjourn. All in favour. 4/0/0